

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2083
ANSWERED ON:15.03.2002
HOUSING LOANS TO NRIS
A.P. JITHENDER REDDY

Will the Minister of FINANCE be pleased to state:

- (a): whether Non-Resident Indians NRIs are not entitled to get loans for housing activities;
- (b): if so, the reasons therefor;
- (c): whether there is great demand for housing loans from NRIs; and
- (d): if so, the reaction of the Government thereto ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI BALA SAHEB VIKHE PATIL)

- (a) & (b): Institutions which are Authorised Dealers in Foreign Exchange are permitted to grant housing loans to NRIs.
- (c) & (d): Government is not aware of any such demand.